

## **INVITATION FOR THE GENERAL ASSEMBLY MEETING**

Under the terms of article 34 of the Decree-Law nº 275/93, dated 5th of August , and the texts introduced by the Decree-Laws nº 180/99, dated 22<sup>nd</sup> of May, nº 22/2002, dated 31<sup>st</sup> January and nº 37/2011, dated 10<sup>th</sup> of March, and nº 245/2015, dated 20<sup>th</sup> October, as an owner of a Timeshare Property Right at "Clube Albufeira" you are invited to attend the Owners General Assembly, that will be taking place on 21 December 2020, at 15H00, on the premises of Clube Albufeira, situated in Alpouvar, Albufeira, with the following agenda items:

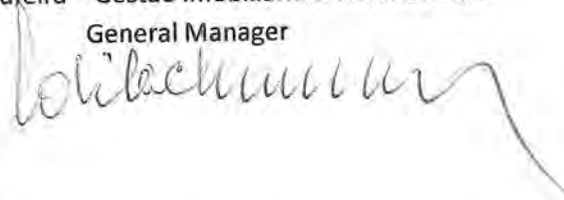
1. To deliberate on the Management Report and accounts with respect to the utilization of the "Condominium or Maintenance Fees" and contributions to the Reserve Funds, referring to the year ended on the 31<sup>st</sup> of December 2019.
2. Appreciation of the "Administration and Maintenance Program of the Resort" for the year 2021. This program will be presented by the management of the resort which will announce the value of the Maintenance Fees that will be charged during this year, and will inform of the plan for the use of the Reserve Fund on a maximum of € 80.000,00.
3. To deliberate on a 5% discount on the payment of the Maintenance Fees to Owners that comply with payment deadlines and adopt the new payment method.
4. To communicate once again, that in the absence of payment of the maintenance fee up to 2 months before the start of the period of the corresponding title right, the owner of the accommodation units subject to the system of Timeshare Property Right may object to its exercise, according to article 23 of the legal system of periodical habitation.

Due to COVID-19 current circumstances, and to ensure that all sanitary and safety procedures are complied with, we require that you kindly confirm your presence by 4 December 2020 by email [geral@clubealbufeira.com](mailto:geral@clubealbufeira.com) or by telephone 289570516 (Sónia Rodrigues).

Yours sincerely,

Clube Albufeira – Gestão Imobiliária e Turística Lda.

General Manager



Albufeira, 18th November 2020.

Attachments: - Accounts and Management Report 2019 – Management and Conservation Plan for 2021

NB – the Owners will have to make proof of their title in order to intervene or deliberate on this Assembly